

In The News

UMB Financial Corp – 4th Quarter Earnings Coverage

Kansas City Star

UMB reports 32 percent profit boost in fourth quarter

Profits at UMB Financial Corp. rose by 32 percent in the fourth quarter, the Kansas City-based banking company said. The parent company of UMB Bank said it earned \$20.2 million, or 49 cents a share, during October, November and December, up from \$15.3 million, or 37 cents a share a year earlier.

“While this economic environment has been challenging for the industry, we’ve continued to grow our loan portfolio by sticking to our core lending principles – lend to customers we know, lend in our territory, and originate our own loans,” CEO Mariner Kemper said in the earnings announcement.

UMB is one of a few area banking companies that have declined to participate in the U.S. Treasury’s capital purchase program to invest in healthy banks. The Treasury is now prodding some of the larger banks that received capital to indicate how they’ve used the funding.

Kansas City Business Journal

UMB Financial posts record profit in 2008

Despite a challenging economy, UMB Financial Corp. reported record earnings in 2008. Kansas City-based UMB (Nasdaq: UMBF) had earnings of \$98.1 million, or \$2.38 a share, for the year, up 32 percent from \$74.2 million, or \$1.77 a share, in 2007.

“Throughout our 96-year history, a high-quality balance sheet and strong capital ratios have been at the core of our operating performance and have resulted in UMB posting a strong fourth quarter and a record year,” Chairman and CEO Mariner Kemper said in a Tuesday release. *“While this economic environment has been challenging for the industry, we’ve continued to grow our loan portfolio by sticking to our core lending principles – lend to customers we know, lend in our territory and originate our own loans.”*

Kansas City NPR Radio

With all the lousy financial news lately you might be surprised to hear that some banks are doing pretty well. In fact, amidst a global economic meltdown, one Kansas City institution, UMB, just recorded its most profitable year ever! UMB's earnings jumped up 32% just in the last three months. (You know the three months with all the layoffs and urgent bank bailouts). KCUR's Frank Morris spoke with UMB's chairman and CEO Mariner Kemper.

St. Louis Business Journal

UMB profit up 32% in Q4 of record year

UMB Financial Corp.’s profit increased 32 percent in the fourth quarter, pushing it to a record year in 2008. The holding company for UMB Bank, one of the largest in St. Louis, made \$20.2 million, or 49 cents per share, in the fourth quarter, up from \$15.3 million, or 37 cents per share, in the same quarter a year ago.

Tom Chulick, UMB’s St. Louis chairman and chief executive, pointed to the 24 percent loan growth and to nonperforming loans holding steady at 0.20 percent in 2008 as reasons for the bank’s success.

“This is our 22nd quarter of loan growth – that’s meaningful,” he said.

UMB Financial Corp. decided not to apply for additional capital under the U.S. Treasury’s \$700 billion loan bailout program. *“We said thank you, but no thank you because our tier one capital and liquidity is so strong,”* Chulick said. *“Frankly, we didn’t need it and didn’t want it.”*



St. Louis Post-Dispatch

UMB Financial Corp. reported a 32 percent rise in earnings both for the last quarter of 2008 and for all of last year. The bank increased its assets, mainly loans and securities, by 20 percent during the year. Problem loans made up 0.2 percent of total loans ... UMB Bank St. Louis CEO Tom Chulick said UMB continued to increase lending during the quarter in St. Louis and the bank's other markets, despite the rapid deterioration in the economy.

Denver Business Journal

UMB Financial posts record profit in 2008

Despite a challenging economy, UMB Financial Corp. reported record earnings in 2008. Kansas City-based UMB (Nasdaq: UMBF) had earnings of \$98.1 million, or \$2.38 a share, for the year, up 32 percent from \$74.2 million, or \$1.77 a share, in 2007.

“Throughout our 96-year history, a high-quality balance sheet and strong capital ratios have been at the core of our operating performance and have resulted in UMB posting a strong fourth quarter and a record year,” Mariner Kemper, UMB's Denver-based chairman/CEO, said Tuesday in a statement. *“While this economic environment has been challenging for the industry, we’ve continued to grow our loan portfolio by sticking to our core lending principles – lend to customers we know, lend in our territory and originate our own loans,”* Kemper said.

Rocky Mountain News

UMB FINANCIAL said earnings increased 32 percent in the fourth quarter.

* Net Income: \$20.2 million, or 49 cents a share, vs. \$15.3 million, or 37 cents, a year earlier. UMB CEO Mariner Kemper is based in Denver. UMB Bank operates 137 offices, including thirteen in Colorado.

Wichita Eagle

Earnings, income up sharply for UMB

UMB Financial said today that its earnings and income for the quarter and year were substantially higher in 2008. The Kansas City, Mo.-based holding company of UMB Bank said earnings for the fourth quarter and 2008 were up 32 percent. Net income for the fourth quarter 2008 increased by \$2.4 million compared to the same quarter a year ago. And net income for 2008 increased \$16.6 million.

Springfield Business Journal

UMB Bank reports 32% profit growth

While profits continue to slide at other banks, Kansas City-based UMB Financial Corp. posted 32 percent growth in both the fourth quarter and 2008. The bank had \$20.2 million in fourth-quarter net income, or 50 cents per share. That's up 32 percent from \$15.3 million, or 37 cents per share, in fourth-quarter 2007.

“While this economic environment has been challenging for the industry, we’ve continued to grow our loan portfolio by sticking to our core lending principles – lend to customers we know, lend in our territory and originate our own loans,” Chairman and CEO Mariner Kemper said in a news release. *“Our record loan balances of \$4.4 billion as of Dec. 31, 2008, are proof that this strategy is paying off, while our nonperforming loans are only 0.2 percent of total loans.”*

Arizona Republic

UMB Bank Arizona names new chairman, CEO

Scottsdale banker Bill Koenig has been named chairman and chief executive officer of UMB Bank Arizona on a day the bank's holding company reported a 32-percent quarterly profit jump. UMB Financial Corp., a Kansas City, Mo.-based bank with two offices in Arizona, said a rise in net interest income, a growing loan portfolio, balance-sheet strength and other factors contributed to a 32 percent profit increase for the fourth quarter ended Dec. 31.

The company earned \$20.2 million or 49 cents a share, up from net income of \$15.3 million or 37 cents a share one year earlier. UMB said its loan portfolio hit a record \$4.4 billion at the end of 2008, with just 0.2 percent of its loans nonperforming.