

In The News

UMB Financial Corporation – Recent Media Coverage

The Arizona Republic – February 1, 2009

Scottsdale banker Bill Koenig was named chairman and chief executive officer of UMB Bank Arizona.

Small Business Monthly – February 6, 2009

Dennis Triplett's column, "HSAs are Investment Accounts" was published in the recent issue.

In the last few years, businesses, both small and large, have been lured by the promise of HSAs to cut insurance costs and give employees control over their health care dollars. The special appeal for employees is that each dollar not spent on medical expenses grows tax-deferred to cover future medical expenses.

American Banker – February 10, 2009

UMB Scout Funds, the fund unit of UMB Financial Corp. in Kansas City, Mo., announced Monday that it has promoted Tony DeMarino to the newly created post of national sales director and Lance Peterson to the newly created post of director of national accounts.

Kansas City Star – February 11, 2009

Mariner Kemper, chief executive officer of Kansas City-based UMB Financial Corp., which has no need or desire for federal help, disparaged how the federal government has handled the financial crisis in an interview with TheStreet.com TV.

"What's flawed in this whole system is a bank like mine...should be able to take advantage of these opportunities," he said. "I've got plenty of capital, and I should be able to pick up the pieces. Instead, we're propping these (toxic) assets up, we're keeping the party going...and we're not letting the system work."

Colorado Springs Business Journal – February 13, 2009

"The forecast gods smiled on us – we've been pretty much bang on for the past several years," said Bill Greiner, chief investment officer for UMB Asset Management, and the Business Week stock market forecaster of the year for 2005 and runner-up in 2007.

The economy moves on a cyclical basis, he said, and will bottom out and improve by the fourth quarter, as it shifts from Wall Street to Main Street.

Kansas City Star – February 15, 2009

The Buzz: He said it.

"To truly be productive in solving the economic crisis, it must be realized that the core issue is that we, the government, businesses and consumers, have overextended for several years. It's counterintuitive to solve a leverage problem with more leverage. The principles that guide the free market must be allowed to unfold be letting the 'problems' within the system fail and the 'successes' thrive." – Mariner Kemper, chairman and CEO of UMB Financial Corp., reacting to the U.S. Treasury's financial stability plan.



Investor's Business Daily – February 25, 2009

Bill Greiner's OpEd, "Washington Could Resolve Banking Mess By Drawing from Wisdom of Heartland" was published in the recent issue.

Those banks that have taken excessive risks need to suffer similar consequences as their predecessors. It is time for the leaders of our financial institutions to be held responsible for their actions. It is also time for Washington to seek a dialogue with those banking leaders who have managed their businesses successfully.

Denver Business Journal – February 26, 2009

Many portfolio managers say the biggest change in the past six months isn't so much what advice they're giving, but how their clients are receiving it.

"What 2008 did for us...was make everybody re-evaluate their risk portfolio," said John Trujillo, senior portfolio manager at UMB Asset Management in Denver. "People who had been very much, 'I want to own equities, I want to own equities' may have had a portfolio that was 75 percent equities. Then they went through this last year, and now they may be saying 'I don't know if I can handle this. I don't know if I can take the risk associated with owning equities.' They have re-evaluated their risk profiles."

Kansas City Business Journal – February 27, 2009

Five of the area's top 25 banks reported fourth-quarter earnings that bested year-ago figures.

A review of Federal Deposit Insurance Corp. filings for the 25 largest area banks, as ranked by deposit market share, showed that UMB Bank, Capitol Federal Savings Bank, North American Savings Bank, Metcalf Bank and Country Club Bank had earnings in the fourth quarter that exceeded results for the same period in 2007.

Oklahoma City Friday – February 27, 2009

A cross section of Oklahoma City bank CEOs was unanimous in telling FRIDAY they are in the lending business and that business is good.

Royce Hammons, President of UMB, reported "a record year last year in loan and deposit growth. Oklahoma banks have been much more prudent. Our deposits are at an all-time high."