

News Highlights

UMB Financial Corporation – Recent Media Coverage

Illinois Business Journal – June 1, 2010

Ron Skaggs, executive vice president of UMB Bank and one who has spent much of his banking career in Southwestern Illinois, says in order for things to pick up, people have got to get back to work. “We’ve seen our existing customer base just not spending money because there’s so much uncertainty,” Skaggs said. ... “Some of our business customers are starting to consider small capital expenditures, but a lot more are changing their overall business model and doing things differently. They’re merging offices and product lines to stay lean and ride it out.”

Kansas City Star – June 1, 2010

UMB Bank in Kansas City has acquired the credit card portfolio of 5Star Bank in Colorado Springs, Colorado. The deal moves \$66 million in assets—customers’ card balances—to UMB Bank along with the agreements with 63 banks that issue the cards.

KC Business – June 1, 2010

UMB Bank has promoted Michael Diederich to senior vice president and managing director of portfolio management.

Springfield Business Journal – June 1, 2010

Springfield banker Ann Marie Baker is one of four businesspeople chosen by Gov. Jay Nixon to guide the state’s economic development initiatives for the next five years.

CFO – June 2, 2010

The FASB’s new exposure draft on accounting for financial instruments, if adopted, could have adverse consequences for commercial banks, according to lobbyists and bank CFOs who are assessing its ramifications. ... How banks would perform such valuations is also under question. “We have a \$5 billion investment portfolio and we can value it using Bloomberg,” says Michael Hagedorn, CFO of UMB Financial, a \$12 billion (in assets) commercial bank. “But we would have to fair-value our loans using different discount rates and various assumptions, and I don’t see how that improves transparency.”

Kansas City Business Journal – June 3, 2010

More than 200 people attended the Kansas City Business Journal’s fourth-annual Champions of Business awards luncheon, honoring 14 of the area’s best businesses. UMB Bank CEO Peter deSilva congratulated the winners, saying they represent the future of Kansas City and are a part of the fabric of the community.

Columbia Business Times – June 11, 2010

UMB Bank has appointed Tony Mayfield the Central Missouri Region president.



Jefferson City News Tribune – June 14, 2010

In May, the Chamber's Economic Development "Industry Appreciation Program" acknowledged the efforts of the employees at UMB Financial Corporation. ... "Customer service and relationships are the core values of UMB's employees," said Mary Lou Hughes, assistant VP/Banking Center manager. "Our shared mission is to know our customers and anticipate their needs, advocate and give advice."

Northwestern Financial Review – June 14, 2010

UMB Healthcare Services, a division of UMB Financial Corporation, has received a 2010 Model Bank Award in the product development category from Celent, a research and consulting firm focused on the application of information technology in the global financial services industry.

ColoradoBiz – June 16, 2010

Good news, bad news, good news, bad news. There seems to be no shortage of either. Sometimes both can be found all in the same day. Managing investment portfolios by using news headlines as a guide can create some real headaches these days, as no one seems to be certain as to when we will fully emerge from this recession. Those headaches can turn into migraines for individuals approaching retirement, wrote Meg Armstrong, vice president and wealth advisor for UMB's Investment and Wealth Management division.

Wall Street Journal – June 17, 2010

UMB Financial Corp., was signatory to a letter and part of a group of 21 community and regional U.S. banks that wrote to Senate Agriculture Committee Chairman Blanche Lincoln (D., Ark.) asking her to exempt them from a provision in the financial legislation that would force big derivatives dealers to spin off their swaps desks.

Springfield News-Leader – June 18, 2010

Winners were announced during the annual Gift of Time awards banquet. ... Ann Marie Baker, president of UMB Bank in Springfield, was nominated by UMB for her work with the Springfield Area Chamber of Commerce, Junior League, Girl Scouts and the Salvation Army, among other charities and civic boards.

Manhattan Mercury – June 20, 2010

UMB Bank, the lead banking subsidiary of UMB Financial Corporation, announced the hiring of Jim Adams as senior vice president of commercial lending.

Tulsa Business Journal – June 21, 2010

UMB Bank, the lead bank of Kansas City-based UMB Financial Corp., which has been a leading performer among the nation's banks and has made recent notable acquisitions in the financial services arena, has named a Tulsa market president for its Tulsa branch. In the newly created position, Brad Scrivner will manage banking operations, business development and community relations in Tulsa and northeastern Oklahoma.

Kansas City Business Journal – June 25, 2010

UMB's Michael Hagedorn was named public company, CFO of the Year winner by the Kansas City Business Journal.

Michael Hagedorn's influence on UMB Financial Corp. is noticeable virtually everywhere in the organization. Hagedorn is one leg of the three-legged executive team that runs UMB Financial Corp. on a day-to-day basis, working closely with Chairman and CEO Mariner Kemper, and President and COO Peter

deSilva. He manages the corporate support services group, which includes everything from the legal department to management reporting, properties, risk and compliance, corporate finance, tax, strategic planning and the M&A department. ...“I want to have the influence to do more than just numbers, and I have that in this job. It’s one of the things that I really value.”

Milwaukee Business Journal – June 25, 2010

John Zader has become a walking advertisement for having fun in the seemingly mundane business of backroom services for mutual funds. But his approach to running UMB Fund Services as chief executive officer belies a less-casual push to grow the firm in downtown Milwaukee. Given a directive from the top brass at parent company UMB Financial Corp. in Kansas City, Mo., to make acquisitions, Zader has executed two in the past 13 months. ...“It’s great,” Zader said of working on the acquisitions. “I love negotiating—I like wheeling and dealing. I have a blast doing it.”

American Banker – June 28, 2010

Dennis Triplett, chief executive of UMB Healthcare Services, said he is “encouraged and cautiously optimistic” that HSA growth rates are set to improve. “People now are truly making plans for the 2011 benefit enrollment period that will include more HSAs than in the past,” Triplett said.

Denver Business Journal – June 30, 2010

UMB Financial Corp. plans to pay about \$26.6 million for Prairie Capital Management LLC, an asset management and wealth management consulting firm. Both UMB and Prairie Capital Management are based in Kansas City and have Denver-area offices. ...“The addition of Prairie Capital Management reflects UMB’s strategic focus to invest in and grow our wealth management business,” Clyde Wendel, UMB Bank vice chairman, said in a release.