

# News Highlights

## UMB Financial Corporation – Recent Media Coverage

### **Bank News – June 1, 2011**

Financial fraud has never been more serious – and costly – for American business. According to the “2011 Business Banking Trust Study,” just released by Guardian Analytics, 56 percent of businesses responding to the survey experienced fraud in the last 12 months.

“Customers rely on anytime, anywhere access to payment information that can be easily integrated into their workflows and allows them to be more efficient,” said Uma Wilson, vice president, product management and development at UMB Bank in Kansas City. “As companies continue to operate daily in an open and highly networked online environment, safe-guarding this information requires a delicate balancing act to provide ease of use and security.”

### **Kansas City Star – June 1, 2011**

The recent tornadoes in Joplin and Sedalia, Mo. literally blew away pieces of people’s lives, but planning ahead by storing important documents and sentimental items in safe places can make disasters less traumatic. Tom Mathis, vice president of UMB Bank in Kansas City, recommends a few key considerations.

“Safe deposit boxes are in a secure vault. . . . You build that in before you build the branch around it,” said Mathis. “They’re a very secure place when it comes to tornadoes.”

### **Kansas City Business Journal – June 3, 2011**

Loan-loss reserves after the first quarter were less than half the total for the same period the previous year at commercial banks based in the Kansas City area. The turnabout was symptomatic of an industry — and larger economy — that is improving, but not wildly so.

“Earnings were up, but the real reason was that banks took less provision on an overall basis,” said Peter deSilva, president and COO of UMB Financial Corp. “While that is a good thing, it’s not a sustainable proposition over a longer period of time to drive improvements in banks’ financial condition.”

### **Wichita Business Journal – June 3, 2011**

Despite the obstacles, the commitment to forming the state health insurance exchange remains strong, says Dennis Triplett, CEO of the health care division of UMB Bank.

“We’ve got to do our homework, and that’s what we’re doing,” he says.



***Midlands Business Journal – June 10, 2011***

Dan Gomez, president and CEO of UMB Omaha, said the small to mid-sized business owner should take into account different factors when selecting a financial partner than the individual consumer does in his or her search.

“While the individual consumer may be concerned with bank location or available ATMs, the small to mid-sized business owner’s mindset should focus on size, strength and technological capabilities,” Gomez said. “Along with these considerations, selection largely boils down to the work they do to build a relationship with their business banker and how they will work with the owner as they grow.”

***Kansas City Star Magazine – June 12, 2011***

Mariner Kemper is the CEO of UMB Financial Corp. and co-chairman of the UMB Big Bash on Thursday at the Midland Theater. The party, which features a performance by Kenny Loggins and food from local restaurants, benefits Cultivate Kansas City and Reach Out and Read Kansas City.

“The idea was to bring new life into some of the charitable work that gets done in the community,” Kemper said. “The Big Bash is an easy way for people to give to the community.”

***Kansas City Star – June 13, 2011***

Dennis Triplett was featured as a guest columnist, providing his perspective on keys to designing state health care exchanges.

*Creation of state health insurance exchanges in 2014 — expected to bring some 30 million uninsured Americans under the umbrella of privately provided health insurance — is one of the keys to determining the direction health benefits will take in the future.*

*Quality of implementation will drive success or failure of the exchanges. If the exchanges fail to satisfy a broad range of consumers and employers, disappointment could propel the nation toward a single-payer government system. If the exchanges succeed, tens of millions of newly-covered individuals will have access to health care, and we may all come to embrace the concept.*

***Denver Business Journal – June 14, 2011***

Opinions vary widely over the results of the Fed’s economic stimulus efforts, known in business circles as QE1 and QE2. In a report, William Greiner, president and chief investment officer at Scout Investments, provides a financial analysis of the success/failure of QE2.

*U.S. real gross domestic product (GDP) grew by 3.7 percent in the first quarter of 2010, in between QE1 and QE2, Greiner noted. It grew by 1.8 percent during the first quarter of this year, in the midst of QE2.*

### ***Bank Technology News – June 17, 2011***

The jury's still out on the safety of mobile—while security is often cited as an adoption inhibitor, a number of experts such as the Atlanta Fed believe it is quite safe. UMB Bank is adding an extra layer of security in the form of a challenge question. The bank is the first user of a security protocol that derives from a partnership between ClairMail and RSA.

Christine Pierson, executive vice president of consumer service for UMB, said “with the continued rise of fraud and identity thefts, we knew we needed to implement a mobile solution that would help monitor and control potential threats faced by our mobile customers,” adding that the extra layer of security “behind the scenes,” multifactor user authentication and fraud detection will help users feel more secure when accessing private account information from varied locations.

### ***Kansas City Star – June 21, 2011***

Grand Boulevard — anything but grand these days through much of downtown Kansas City — may get its mojo back as a showcase route, thanks to an initiative being led by J. Mariner Kemper and Mark McHenry. Dubbed “Make Grand Grand,” the effort was inspired by the “complete street” school of design. To lead it, Bridging the Gap, an environmental advocacy group, recruited Kemper, the CEO of UMB Financial, and McHenry, the city parks and recreation director.

“This is a certain scale ... that the city and private sector can get behind,” Kemper said. “Everybody I talk to is supportive of it.”

### ***Denver Business Journal – June 30, 2011***

UMB Bank executive Todd Duncan has been named to head the bank's Corporate Trust & Wealth Management line of business in Colorado.

“Todd is a proven leader within UMB who has a track record of building and growing successful business units,” Jon Robinson, chief executive officer and chief lending officer of UMB Colorado, said in a statement. “He is a results-driven manager who understands the market, the business and our customers' needs.”