

News Highlights

UMB Financial Corporation – Recent Media Coverage

Arizona Republic – July 1, 2011

So, was QEII a success? William Greiner, president and chief investment officer of Scout Investments, said GDP has decreased, manufacturing activity has slowed and housing prices have dropped since the Fed launched the Treasury-buying program last autumn.

"If the goal was to lower unemployment at the expense of increasing inflation, QEII could be measured as a success," Greiner wrote in a recent commentary.

BankNews – July 1, 2011

Jeff Goble, executive vice president and managing director, investment banking, was a featured guest columnist regarding the "barbell approach" to bond strategy.

The conclusion from studying the top performers was that a combination of short term investments (67 percent) and longer-term, high quality municipal bonds (33 percent) appears to be the optimum total return bond strategy now . . . or in other words, the old-fashioned barbell approach. The barbell strategy is certainly not new and has been a classic bank bond strategy taught at banking schools for many years. Always popular because of its simplicity, one of its unique features is that it can be easily adapted to any bank's balance sheet.

Kansas City Business Magazine – July 1, 2011

Peter deSilva, CEO of UMB Bank, agrees that the current competitive market has fostered innovation among local banks.

"The market is big enough to sustain many good banks, and healthy competition among banks is good for the local economy and customers," he says. "But there are benefits and advantages of doing business with UMB, including our intense knowledge of the local economy, our commitment to the long-term health and vitality of the Kansas City community and the competitiveness of all our products and services."

Kansas City Business Magazine – July 1, 2011

John Hopkins, vice president within UMB Bank's payment and technology solutions division, offers solutions to prevent e-fraud: never share online credentials; install and update an antivirus application; think twice before opening email; enact secondary payment approvals and reconcile account activity at least once a day.

Hopkins' final piece of advice for account holders: Keep your financial institution in the loop. "If you ever suspect your online account has been compromised, contact your service provider immediately," he says.



Denver Business Journal – July 8, 2011

UMB Bank promoted Todd Duncan to executive vice president, Corporate Trust and Investment & Wealth Management, Colorado.

Kansas City Business Journal – July 15, 2011

For Kansas and Missouri insurance officials, the most welcome feature of the new federal guidelines for building Internet health insurance marketplaces is their forgiveness. According to rules released July 11, all states must have so-called insurance exchanges up and ready for certification by Jan. 1, 2013. That's so they're certain to be ready for the uninsured and small businesses to use them to buy health coverage beginning in 2014. States that don't would see the federal government step in and implement its system.

“By and large, I and probably others were largely pleased with the flexibility that this provides the states,” said Dennis Triplett, CEO of Kansas City-based UMB Healthcare, which partners with insurers on flexible spending and health care savings accounts. “We all may have been anticipating a much more rigid (set of regulations). I think this was a very sensible approach.”

Wichita Business Journal – July 15, 2011

Chris Howell, community bank president, was personally recognized and profiled as a 40 Under 40 winner. In a recent feature, he was asked for his best business advice to others. He responded with, “Do right by your clients and you will do right by yourself.”

KC Community News – July 21, 2011

UMB established the Family Build Fund for the “Extreme Makeover: Home Edition” and made an initial contribution to seed the fund.

“UMB Bank is an ideal partner to manage the Family Build Fund given their reputation in the community, exceptional integrity and trustworthiness,” Robert Andrew, president of M.A.C. Corporation said. “We are grateful for UMB Bank's support and willingness to join the Extreme Makeover: Home Edition team for the Northeast Kansas build.”

Phoenix Business Journal – July 29, 2011

UMB Financial Corp. reported a second-quarter boost in profit, aided by gains in loans, deposits and non-interest income. The Kansas City, Mo.-based bank—with operations in Missouri, Colorado, Kansas and Arizona—reported second-quarter profit of \$26.3 million, or 66 cents a share, up 14.4 percent from the same period last year.

“We posted industry-leading revenue and net income improvement through increased non-interest income and steady growth in our balance sheet from both deposit and loan growth,” said Mariner Kemper, chairman and CEO. “Despite fairly significant headwinds, we are poised to benefit from our diversified business model and believe future opportunities exist for UMB.”