



# UMB Bank Public Finance Transaction Highlight

## TRANSACTION HIGHLIGHT

### Entity Name

Kansas City Kansas Community College

### Location

Wyandotte County, Kansas

### Type

Auxiliary Enterprise System Revenue Bonds, Series 2021

### Amount

\$19,840,000

**UMB Bank as Sole Managing Underwriter**

## TRANSACTION SUMMARY

UMB Bank completes the public sale of Auxiliary Enterprise System Revenue Bonds, Series 2021 for Kansas City Kansas Community College (the “college”) to finance the costs of constructing, equipping and furnishing a new, three-story, 258-bed housing facility on the main campus of the college in Kansas City, Kansas.

## TRANSACTION DETAILS

Kansas City Kansas Community College, the third largest community college in Kansas by enrollment, is a centrally located public two-year institution in northeast Kansas. KCKCC serves approximately 8,278 credit-based students annually, providing programs and course offerings in both transfer credit and non-credit. Recently, UMB Bank was engaged to assist the college in issuance of the college’s Auxiliary Enterprise System Revenue Bonds to finance the new student housing facility. UMB Bank not only structured the bonds, but also utilized our robust distribution network to bring the bonds to market and complete a successful public sale.

## TRANSACTION SIGNIFICANCE

The bond structure put together by UMB Bank helped optimize bond production, i.e. par amount plus net premium, such that the college fully funded the project, capitalized interest and debt service reserve funds without needing to contribute cash reserves.

### UMB BANK’S ROLE

UMB served as sole managing underwriter for the \$19.8 million bond issue, and utilized its extensive higher education experience to structure the financing and sell the bonds with local institutional investors in Kansas and national funds.