



UMB Public Finance Transaction Highlight

TRANSACTION HIGHLIGHT

Entity Name

Mountain Creek Regional
Wastewater System

Location

Trinity River Authority
of Texas

Type

Revenue Improvement
and Refunding Bonds,
Series 2020

Amount

\$34,425,000

**UMB Bank
as Senior Manager**

TRANSACTION SUMMARY

UMB Bank issued new money and refunding bonds for the Trinity River Authority of Texas in April 2020.

TRANSACTION DETAILS

Trinity River Authority of Texas is a conservation and reclamation district providing water and wastewater treatment, along with recreation and reservoir facilities near Trinity River basin. Since 1955, the Trinity River Authority of Texas has provided services to more than 60 cities in the Trinity River basin that improve the quality of life for millions of residents.

TRANSACTION SIGNIFICANCE

The proceeds from the bond issue were used to provide funds to refund a portion of the Authority's debt and to acquire and construct improvements and extensions to the Mountain Creek Regional Wastewater System in order to provide wastewater disposal services to the System's contracting parties.

UMB BANK'S ROLE

During the volatile market conditions of COVID-19, UMB, as Senior Manager, was able to quickly and efficiently bring this issue to market for Trinity River Authority of Texas.