



UMB Public Finance Transaction Highlight

TRANSACTION HIGHLIGHT

Entity Name

Austin Community College District

Location

Austin, Texas

Type

Combination Fee Revenue Refunding Bonds, Taxable Series 2020

Amount

\$73,665,000

UMB Bank
as Co-manager

TRANSACTION SUMMARY

UMB Bank, n.a. completed combination fee revenue refunding bonds for Austin Community College District to provide interest savings.

TRANSACTION DETAILS

The Austin Community College District is a public junior college district designated as a community college, which opened its doors in 1973 and currently has over 60,000 students enrolled. The District offers university-parallel courses and occupational programs in a variety of education fields. The District draws the vast majority of its students from Travis County and its six contiguous counties, encompassing 7,000 square miles and 19 central Texas independent school districts.

TRANSACTION SIGNIFICANCE

By refunding the bonds on a taxable basis, the District was able to save on interest cost from the original issuance.

UMB BANK'S ROLE

UMB Bank was a co-manager for this transaction.