



# UMB Bank Public Finance Transaction Highlight

## TRANSACTION HIGHLIGHT

### Entity Name

City of Allen

### Location

Allen, Texas  
(North of Dallas, Texas)

### Type

City

### Amount

\$23,000,000

**UMB Bank, n.a.**  
**Capital Markets Division**

## TRANSACTION SUMMARY

UMB Bank, n.a. Capital Markets Division (UMB) completes issuing General Obligation bonds for the City of Allen to improve parks and recreation facilities, expand City library, fire station and police training facilities, and street improvements.

## TRANSACTION DETAILS

The City of Allen is located in North Texas, 20 miles north of downtown Dallas. It is considered a fast growing city with a population of 105,000. UMB was the Senior Manger on this syndicate. \$69,000,000 in investor orders by 18 investors were received or 3X oversubscribed. UMB orders consisted of 95% of the going away investor orders.

## TRANSACTION SIGNIFICANCE

The pricing was held a week prior to schedule, due to Preliminary Official Statement being posted and a favorable bond market. Due to the nature of negotiated deals and the opportunity to price a week earlier, the City realized a favorable market borrowing rate, as compared to if the bonds were to price as week later. Due to the timing and demand for the AAA rated bonds, UMB was able to negotiate 43 basis points across 12 of the 19 individual maturities, which held reduced borrowing costs.

## UMB BANK'S ROLE

UMB was the Senior Manager.