



UMB Bank Public Finance Transaction Highlight

TRANSACTION HIGHLIGHT

Entity Name

City of Melissa

Location

North Texas

Type

Combination Tax & Limited Surplus revenue Certificates of Obligation, Series 2021

Amount

\$37,610,000

UMB Bank, n.a.

Capital Markets Division

TRANSACTION SUMMARY

UMB Bank, n.a. Capital Markets Division (UMB) completes bond sale for the City of Melissa issue new money for city infrastructure.

TRANSACTION DETAILS

City of Melissa is the 187th largest by population in Texas with a population of 12,117 (2019). The city has seen over 209% growth over the past 10 years and is located in the next growth ring north of Dallas.

TRANSACTION SIGNIFICANCE

UMB lead the syndicate and received over \$140,445,000 in orders. \$41,970,000 in stock orders were placed by the Co-Managers. UMB's orders consisted of 85% of the going away investor orders, placed by 22 institutional investors. As a result of the investor order demand, UMB was able to negotiate an additional 14 bumps (lower yields) on individual maturities, thus helping lower borrower interest cost.

UMB BANK'S ROLE

UMB was the Senior Manager.