



# UMB Bank Public Finance Transaction Highlight

## TRANSACTION HIGHLIGHT

### Entity Name

Northwest Missouri  
State University

### Location

Maryville, Missouri

### Type

Housing System  
Revenue Bonds

### Amount

\$33,100,000

**UMB Bank, n.a.**  
**Capital Markets Division**

## TRANSACTION SUMMARY

UMB Bank, n.a. Capital Markets Division (UMB) completes a \$33,100,000 Housing System Revenue Bond, Series 2022 for Northwest Missouri State University to provide funds to refund the University's outstanding Series 2012 Bonds.

## TRANSACTION DETAILS

The University is a comprehensive, coeducational, state-assisted, regional university located in Maryville, Missouri. The Housing System Revenue Bonds were issued to refund the University's outstanding Series 2012 Bonds, and are secured by the net revenues of the housing system.

## TRANSACTION SIGNIFICANCE

UMB served as sole underwriter for the \$33,100,000 Series 2022 Bonds that were issued to refund the University's outstanding Series 2012 Bonds. In a rapidly rising interest rate environment, UMB was able to successfully sell the bonds at levels that resulted in a net savings to the University of \$1,861,031.96, and significantly reduced the annual debt service payments for the University's housing system.

## UMB BANK'S ROLE

Serving as sole underwriter for the bond issue, UMB guided the University through the rating process and successfully completed the sale of the bonds in a rapidly rising interest rate environment to lock in the valuable savings for the University's housing system.