



UMB Bank Public Finance Transaction Highlight

TRANSACTION HIGHLIGHT

Entity Name

City of Killeen

Location

Texas

Type

GO Taxable Refunding

Amount

\$62,065,000

UMB Bank as Co-manager

TRANSACTION SUMMARY

UMB Bank reduces interest cost for the City of Killeen through General Obligation Refunding Bonds Taxable Series 2020A.

TRANSACTION DETAILS

The City of Killeen is located 55 miles northwest from Austin. With a population of 151,006, the city is the primary municipal government serving the world's largest U.S. military base, home of the Third Armored Corps and over 58,000 enlisted and civilians.

TRANSACTION SIGNIFICANCE

The Refinancing of General Obligation, Certificates of Obligation and Combination Tax & Revenue bonds series 2012, 2013 & 2014 allowed the city to capture historically low interest rates and thus interest rate savings.

UMB BANK'S ROLE

UMB Bank served as a Co-Manager to this and three other bond transactions for the city in 2020, total par amount of over \$110 million.