



UMB Bank Public Finance Transaction Highlight

TRANSACTION HIGHLIGHT

Entity Name

Texas Water Development Board (TWDB)

Location

Austin, Texas

Type

State Water Implementation Revenue Fund for Texas (SWIRFT) Revenue Bonds, Series 2022

Amount

\$961,850,000

UMB Bank, n.a. Capital Markets Division (“UMB”)

TRANSACTION SUMMARY

UMB Bank, n.a. Capital Markets Division continued its five-year relationship with Texas Water Development Board (TWDB) by serving as Co-Manager on its \$961,850,000 SWIRFT Revenue Bonds.

TRANSACTION DETAILS

TWDB is an agency of the State of Texas and was created to lead the effort in ensuring a secure water future for Texas and its citizens. The Board is responsible for long-range water planning in the State and is primarily responsible for the State’s financial programs associated with the water industry.

TRANSACTION SIGNIFICANCE

The Series 2022 Bonds were issued to provide funds to provide financial assistance through the purchase of or entering into Political Subdivisions Obligations the proceeds of which will be used to finance State Water Plan projects.

UMB BANK’S ROLE

UMB Bank served as a Co-Manager on this bond issue.